

Washington State Department of Agriculture News Release

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Eastern Washington workshops detail new USDA farm insurance program

OLYMPIA – Producers in 11 Eastern Washington counties have until Jan. 31 to take advantage of a new insurance product that allows them to protect the gross revenue of their farms. The Adjusted Gross Revenue insurance plan is being pilot tested in several states. It uses the average revenue reported on farmers' federal income tax return to provide a level of guaranteed revenue. Producers can learn how to use the program by attending one of four free workshops sponsored by the state Department of Agriculture and several other organizations:

- Yakima Jan. 9, 9 a.m. to 3 p.m., 2002 West Coast Hotel
- Richland Jan. 10, 9 a.m. to 3 p.m., Washington State University, Tri-Cities Auditorium
- Okanogan Jan. 17, 9 a.m. to 3 p.m., Okanogan County Fairgrounds
- Wenatchee Jan. 18, 9 a.m. to 3 p.m., Chelan County Auditorium

The three-year program was offered for the first time last year by the U.S. Department of Agriculture's Risk Management Agency. Washington producers purchased more than \$100 million in coverage, more than half of the coverage purchased in the U.S.

"We think about four or five times that amount will be purchased this year," said Jon Newkirk, director, Western Center for Risk Management Education at WSU Cooperative Extension in Spokane. "Interest is high as Eastern Washington took the brunt of the drought and a late June storm that caused millions of dollars in crop damage."

Adjusted Gross Revenue provides protection during the insurance year against loss of revenue due to any unavoidable natural disaster and market fluctuation. Essentially, all commodities produced during the insurance year (including incidental amounts of livestock) are covered under one insurance product.

Producers in Adams, Benton, Chelan, Douglas, Franklin, Grant, Kittitas, Klickitat, Okanogan, Walla Walla, and Yakima counties are eligible to participate in the program.

The workshops are co-sponsored by the state Department of Agriculture, the Spokane office of the USDA Risk Management Agency, Washington State University Cooperative Extension, the Washington State Horticultural Association and Crop Insurance Companies.

For additional information about the workshops, contact Jon Newkirk at (509) 477-2168.